

Cypress Point Homeowners Association

Board of Directors Meeting June 26, 2008

The Board of Directors of Cypress Point Homeowners Association meeting was held on June 26, 2008 at the home of Andrea Cassidy. Present were Board members Andy Welper, Andrea Cassidy, and Kerry Morris. Steve Smith and Kathryn Mason of Realty & Management Services were also present. The meeting was called to order at 6:25 PM.

The minutes of the May 29<sup>th</sup> meeting were handed out. Andrea Cassidy makes a motion to accept the minutes and Andy Welper seconded.

A review of the financials and overdue report is completed. There have been no payments by Deborah Sterling. The Board of Directors decides to move forward with the abstract on Deborah Sterling and proceed to file a lien against Thomas Darensbourg.

It is decided the pool is a capitol expense and will be reviewed further. The replastering and/or pool repair may possibly be an assessment to the owners. Pool chairs have been purchased and placed by the pool.

The lawn was discussed. The trimming around the pool has begun but has not been completed to satisfaction. The "dog park" needs to be cut back to the fence and limbs moved to the street. The common area bushes along the street need to be cut back below the top of the fence. The backs of the bushes should be one to one and half feet from the fence. The beds need to be thoroughly cleaned up. A price of \$100 to edge the alley along the fence near the "pipeline" box is given and approved. This will be a test to get a further price on edging throughout.

A letter regarding the lawn service from Ryan Bilbo is provided. He is concerned about the lack of lawn maintenance in the area around his home. This is an area Lawnman has been asked to include in his proposal. The signed contracts have been sent to Lawnman but he is yet to begin cutting the new areas.

Andy Welper provides proposals on the property insurance. The proposals are for coverage with a \$5,000 all peril deductible at a cost of \$49,956 or a \$10,000 wind and hail and \$5,000 other peril deductible at a cost of \$54,512. The Board agrees the lower deductible would better accommodate the owners. Andy Welper will discuss increasing the coverage per square foot and/or the coinsurance amount. Both quotes include a 90% co-insurance.

8449 has reported a parking problem. Andy Welper will write a letter.

With no further business the meeting adjourns.