

Cypress Point Homeowners Association

Board of Directors Meeting April 24, 2008

The board of directors of Cypress Point Homeowners Association meeting was held on April 24, 2008 at the home of Andrea Cassidy. Present were Board members Andy Welper, Andrea Cassidy, Kerry Morris, and Mandi Short. Steve Smith and Kathryn Mason of Realty & Management Services were also present. The meeting was called to order at 6:45 PM.

The minutes of the March 12, 2008 were handed out. It was noted Kerry Morris was given permission to purchase chairs up to \$500. Andrea Cassidy makes a motion to accept the minutes with this change and Mandi Short seconded.

A review of the financials and overdue report is completed. There are five liens on various units. An attorney, Donnie Floyd, would be interested in taking over the collections. He feels the title work will cost around \$50 per unit but will bill the association the actual cost incurred by him for the abstract. Andy will contact Peter Dudley to get a clear answer regarding his intention. Peter Dudley has forwarded payments of \$100 in March and April.

The lawn bids are reviewed. There were questions regarding the original scope of the lawn contract. Realty & Management Services is to check to see if trimming and mulching is included. The tree trimming is deferred for the time being and the bids on the pool have not come in.

Mail came in from the termite company. It is either bills or termite inspection reports. Realty & Management Services is to follow up.

Andy Welper mentions the liability insurance policies will need to be renewed. He will check into the cost of increasing the amount of coverage to \$2,000,000. The board authorizes Andy to bind the increased coverage if it cost less than \$300.

With no further business the meeting adjourns.